

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	10,158,466
6113 Public Utility Realty Taxes	12,800
6114 Payments in Lieu of Current Taxes - State / Local	5,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	1,480,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,925,000
6500 Earnings on Investments	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	160,000
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	4,000
6960 Services Provided Other Local Governmental Units / LEAs	18,000
6990 Refunds and Other Miscellaneous Revenue	100,000

\$13,901,266

REVENUE FROM LOCAL SOURCES

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	10,676,450
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	1,253,758
7292 Pre-K Counts	824,500
7311 Pupil Transportation Subsidy	425,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	805,107
7505 Ready to Learn Block Grant	280,424
7810 State Share of Social Security and Medicare Taxes	250,000
7820 State Share of Retirement Contributions	990,000

\$15,620,239

REVENUE FROM STATE SOURCES

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,258,928
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	120,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	450
8517 NCLB, Title IV - 21st Century Schools	80,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

\$1,509,378

REVENUE FROM FEDERAL SOURCES

\$31,030,883

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

Act 1 Index (current): 3.1%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$10,158,466
 Amount of Tax Relief for Homestead Exclusions \$805,107
 Total Approx. Tax Revenue: \$10,963,573
 Approx. Tax Levy for Tax Rate Calculation: \$13,535,014

Allegheny Total

2017-18 Data

- a. Assessed Value \$409,146,043
- b. Real Estate Mills 32.6300
- c. 2016 STEB Market Value \$392,262,409
- d. Assessed Value \$414,802,768
- e. Assessed Value of New Constr/ Renov \$0

2017-18 Calculations

- f. 2017-18 Tax Levy (a * b) \$13,350,435

2018-19 Calculations

- g. Percent of Total Market Value 100.00000%
- h. Rebalanced 2017-18 Tax Levy \$13,350,435

II. (f Total * g)

- i. Base Mills Subject to Index 32.6300
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

- j. Weighted Avg. Collection Percentage 79.80000%
- k. Tax Levy Needed \$13,535,014
 (Approx. Tax Levy * g)

I. 2018-19 Real Estate Tax Rate

- (k / d * 1000) 32.6300
- m. Tax Levy Generated by Mills \$13,535,014
 (l / 1000 * d)

III.

- n. Tax Levy minus Tax Relief for Homestead Exclusions \$12,729,907
 (m - Amount of Tax Relief for Homestead Exclusions)
- o. Net Tax Revenue Generated By Mills \$10,158,466
 (n * Est. Pct. Collection)

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 Allegheny Total

IV. Index Maximums
 p. Maximum Mills Based On Index 33.6415
 (i * (1 + Index))
 q. Mills In Excess of Index 0.0000
 (if (l > p), (l - p))
 r. Maximum Tax Levy Based On Index \$13,954,587
 (p / 1000 * d)
 s. Millage Rate within Index? Yes
 (if l > p Then No)
 t. Tax Levy In Excess of Index \$0
 (if (m > r), (m - r))
 u. Tax Revenue In Excess of Index \$0
 (t * Est. Pct. Collection)

V. Information Related to Property Tax Relief
 Assessed Value Exclusion per Homestead \$317.00
 Number of Homestead/Farmstead Properties 2524
 Median Assessed Value of Homestead Properties \$57,000

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 Approx. Tax Levy for Tax Rate Calculation: \$13,535,014
 Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$805,107	Lowering RE Tax Rate	\$805,107
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$805,107